

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 14, 2021
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 8522-8801 to 04
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,196,179,564

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cosco Capital, Inc. COSCO

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release Entitled "Cosco Capital core net income up 7.4% at PHP 10 billion in FY 2020"

Background/Description of the Disclosure

Manila, Philippines – Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a consolidated core net income of Php 10 billion for the year 2020 versus Php 9.3 billion same period in 2019.

In the year 2020, the group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 64% of total core net income, followed by the Commercial Real Estate segment with 16% and the Liquor Distribution with 19%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 1% of net profit.

The grocery retail segment grew its Consolidated Revenues by 9.2% to PHP 168.63 billion, while consolidated grocery segment net income increased by 19.1% to PHP 8.07 billion. The grocery retail group opened a total of 30 new Puregold stores, 2 new S&R Warehouse Clubs and 8 S&R QSR in 2020. Puregold has also launched its Puregold Mobile App to cater to the digital savvy customers and enables them to order grocery online and deliver to their homes.

The Liquor Distribution business posted a 23.8% decline in revenues to PHP 8.17 billion, on the back of a 17% decline in volume of cases sold due to Covid-19 community quarantine and liquor ban. Net income for the liquor segment, however, decreased only by 2.7% to PHP 1.18 billion due to strategic cost control of its distribution, marketing and promotion expenses.

The Commercial Real Estate segment posted 21% decline in revenues to PHP 1.7 billion and 42.9% decline in net income of PHP 700million during the period due to Covid-19 lockdown and rental waiver and assistance to commercial tenants.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues decline by 31.8% to PHP 1.67 billion while net income decline by 42.5% to PHP 56 million due to store closure during the community quarantine restrictions.

Other Relevant Information

None

Filed on behalf by:

Name	Candy Dacanay-Datuon
Designation	Assistant Corporate Secretary / Compliance Officer